Amova Singapore Equity Fund

Executive Summary

The Amova Singapore Equity Fund in short

Designed to maximize medium to long term capital appreciation from a high-conviction bottom-up approach

Concentrated portfolio comprising of companies' stocks capable of delivering High Sustainable Returns and Positive Fundamental Change

Our portfolio Style-agnostic, disciplined fundamental research integrating in-house ESG assessment and valuation framework from policy-driven structural tailwinds & in-depth fundamental research on cyclical drivers

Leveraged on New Singapore companies operating in sectors which represent the future economy of Singapore

Multiple award-winning fund

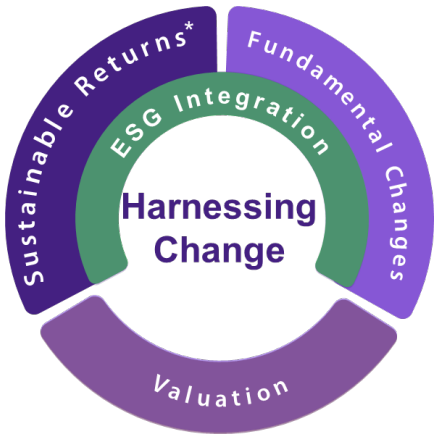
LSEG Fund Awards Singapore
Best Fund over 5 Years for '24 and '25
Best Fund over 3 Years for '17, '18 and '25

Morningstar
Best Singapore Equity Fund in '17

The Edge Singapore Best Fund Awards
Morningstar Category, Singapore Equity in '25

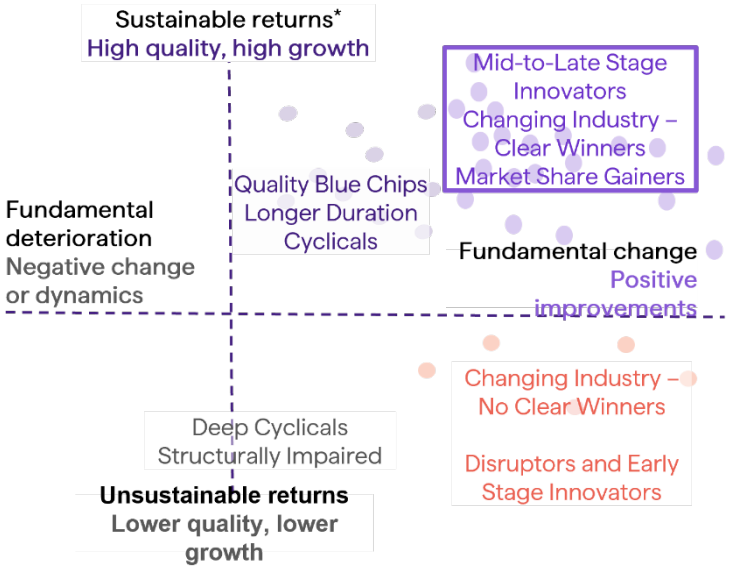
Investment Philosophy

We seek to identify undervalued companies capable of achieving high sustainable returns* and benefiting from positive fundamental change to capture superior returns in Asia; one of the most dynamic and fast changing regions in the world.



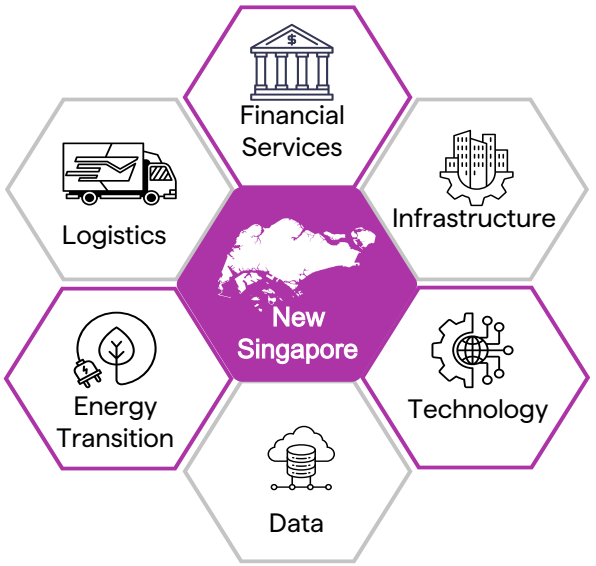
Stock Selection Focus

Focus on stocks capable of delivering High Sustainable Returns and Positive Fundamental Change



Embracing the New Singapore

A New Singapore is shaping up with the country remaining committed to a digital future and continues to invest heavily to become digitally enabled, harnessing new technologies.



*Note: Sustainable Returns: The long-term compounding effect of tracked, ongoing returns, with evidenced performance. "Sustainable" refers to the durability of returns based on our fundamental assessment, not environmental sustainability.

Amova Singapore Equity Fund

amova Asset Management

Fund Details

Investment Objective	The investment objective of the Fund is to maximize medium to long term capital appreciation by investing primarily in stocks listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Fund may also invest in companies listed on stock exchanges outside Singapore subject to a limit not exceeding 30% of the total assets of the Fund. The Fund invests in Singapore and Asia Pacific countries. Managers of the Fund may seek to add value by selectively over/under weighting benchmark components and selecting non-benchmark components to achieve performance over the medium to long term.
Fund inception	SGD Class: 31 August 1987; SGD Class A: 23 September 2025; SGD Class B: 26 June 2025
Benchmark	Straits Times Index (STI) (Net Total Return)
Share Class Currency	SGD
Subscription Mode	SGD Class: Cash, SRS, CPFIS-OA#, Regular Savings Plan; SGD Class A and SGD Class B: Cash
Minimum Investment	SGD Class and SGD Class A: SGD 500 (Initial), SGD 100 (Subsequent) SGD Class B: SGD1,000,000 (Initial), SGD 100,000 (Subsequent)
Initial Sales Charge	Up to 5.00%
Management Fee	SGD Class and SGD Class B: 0.75% p.a. SGD Class A: 1.25% p.a.
ISIN Code	SGD Class: SG9999004360 SGD Class A: SGXZ51708014 SGD Class B: SG9999016380
Bloomberg Ticker	SGD Class: DBSTTFI SP SGD Class A: NIKATSA SP SGD Class B: NIKSTBS SP
Fund Size	SGD 569.41 million (all classes of the Fund, as at 30 September 2025)

Key risks of investing in the Fund involves Market risk in Singapore and other Asia Pacific countries, Currency risks, Foreign securities risks and financial derivatives risk.

This Fund is only suitable for investors who are seeking medium to long-term capital appreciation, seek exposure to Singapore equities; and are willing and able to accept that their principal will be at risk. You should consult your financial advisers if in doubt about whether this Fund is suitable for you.

Important Information: The Central Provident Fund ("CPF") Ordinary Account ("OA") interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account ("SA") is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of $20,000 in OA and $40,000 in SA can be invested under the CPF Investment Scheme ("CPFIS"). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time. This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by Amova Asset Management Asia Limited ("Amova Asia"). **Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments.** The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Amova Asia or our website (https://sg.amova-am.com) before deciding whether to invest in the Fund. The information contained herein may not be copied, reproduced or redistributed without the express consent of Amova Asia. While reasonable care has been taken to ensure the accuracy of the information, Amova Asia does not give any warranty or representation, either express or implied, and expressly disclaims liability for any errors or omissions. Information may be subject to change without notice. Amova Asia accepts no liability for any loss, indirect or consequential damages, arising from any use of or reliance on this document. This advertisement has not been reviewed by the Monetary Authority of Singapore. Amova Asset Management Asia Limited. Registration Number 198202562H

The Fund is included under the CPF Investment Scheme ("CPFIS") – Ordinary Account and is classified under the Higher Risk – Narrowly Focused – Country – Singapore category.