

## Executive Summary

### The Amova Singapore Dividend Equity Fund in short



Designed to generate an attractive total return from a balanced approach of harvesting dividend yield, supplemented by capital appreciation



Portfolio comprising of “New Singapore” companies delivering high and sustainable dividend yields (Dividend Anchors) and those with the potential for strong dividend growth (Dividend Growers)



Disciplined fundamental research aimed at uncovering companies characterized by undervalued positive fundamental change and high, sustainable returns



Underpinned by Singapore, one of the highest dividend-paying markets with a well-developed economy, and mature, well-managed companies



Multiple award-winning fund  
LSEG Fund Awards Singapore  
Best Fund over

- 10 Years in '19, '20, '21 and '22
  - 5 Years in '15, '16, '17, '18 and '19
- Fund Selector Asia Awards  
Gold Award - Singapore Equities for '16 and '17

Benchmark Fund of the Year  
Quantitative Top Fund of the Year for Mutual Funds Best in Class category in '20  
Citywire Asia Awards  
Best Singapore Fund Manager for Singapore Equity category in '18

## The New Singapore sectors



## Monthly distributions of 5 – 7% p.a.\* of NAV per unit of SGD and USD Class of the Fund

Investors should note that the intention of the Managers to make monthly distributions is not guaranteed and that the Managers may review the distribution policy in future depending on prevailing market conditions.

### Distribution payout history – SGD Class\*

Distribution payout period (for the month ended)	Ex- date	Distribution per unit	Average payout yield (last 12 months)	Average payout yield (p.a.) since inception
31-Jul-25	1-Aug-25	S\$0.0067	5.38%	5.29%
29-Aug-25	1-Sep-25	S\$0.0069	5.31%	5.29%
30-Sep-25	1-Oct-25	S\$0.0070	5.24%	5.29%

## Generating attractive total returns – using a balanced approach of seeking dividend yield and dividend growth

### Dividend Anchors

- Deliver dividend yields
- Around 70 – 80% of the Fund’s portfolio
- Consists of high and sustainable dividend-yielding stocks with an estimated dividend payout of 3 – 10% p.a.

Dividend Anchors



Dividend Growers



### Dividend Growers

- Capital Appreciation
- Around 20 – 30% of the Fund’s portfolio
- Consists of quality stocks with potentially strong business growth with an estimated dividend payout of 1 – 3% p.a.

### Methodology and Formula

**Distribution per unit:** Distribution per unit x Distribution frequency

**Payout yield (p.a.):**  $[(1 + \text{Distribution Per Unit/Price on Book Closure Date})^{\text{distribution frequency}}] - 1$

**Average payout yield (last 12 months):** A simple average of the payout yield (p.a.) for the last 12 months

**Average payout yield (p.a.) since inception:** A simple average of payout yield (p.a.) since inception. Start date of since inception on 1 August 2013.

\*Past payout yields and payments do not represent future payout yields and payments. If the investment income is insufficient to fund a distribution for the Fund, the Managers may determine that such distributions should be paid from the capital of the Fund. Any distribution is expected to result in an immediate reduction of the Fund’s NAV per unit. Please refer to the Fund prospectus, Product Highlights Sheet & the Fund website for further details.

## Fund Details

Investment Objective	The investment objective of the Fund is to achieve medium to long term capital appreciation. The Fund invests primarily in equities listed on the Singapore Exchange Securities Trading Limited that offer attractive and sustainable dividend payments with the potential for long term capital appreciation and may also invest in non-Straits Times Index (FTSE STI) component stocks as well as equities listed outside of Singapore with similar characteristics.
Fund inception	SGD Class: 2 August 1999 SGD (Acc) Class: 21 July 2022 USD Class: 2 August 1999 USD (Acc) Class: 21 July 2022
Share Class Currency	SGD, USD
Subscription Mode	SGD and SGD (Acc) Class: Cash, SRS, Regular Savings Plan (RSP) USD and USD (Acc) Class: Cash
Minimum Investment	SGD and SGD (Acc) Class: SGD 1,000 (Initial), SGD 100 (Subsequent) / USD and USD (Acc) Class: USD 1,000 (Initial), USD 100 (Subsequent)
Initial Sales Charge	Up to 5.00%
Management Fee	1.25% p.a.
ISIN Code	SGD Class: SG9999003826 SGD (Acc) Class: SGXZ27511609 USD Class: SG9999003925 USD (Acc) Class: SGXZ30126627
Bloomberg Ticker	SGD: DBSSINE SP SGD (Acc) Class: NAMSSGA SP USD: DBSSINU SP USD (Acc) Class: NAMSUSA SP
Fund Size	SGD 2,064.01 million (all classes of the Fund, as at 30 November 2025)

**Some of the key risks of investing in the Fund** involves market and credit risks, liquidity risks, equity risk, country specific risk and income distribution risk. **This Fund is only suitable for investors** who seek medium to long-term capital appreciation, seek exposure to Singapore equities; and are willing and able to accept that their principal will be at risk. You should consult your financial advisers if in doubt about whether this Fund is suitable for you.

**Important Information:** The Central Provident Fund (“CPF”) Ordinary Account (“OA”) interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account (“SA”) is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme (“CPFIS”). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time. This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by Amova Asset Management Asia Limited (“Amova Asia”). **Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments.** The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Amova Asia or our website (<https://sg.amova-am.com>) before deciding whether to invest in the Fund. The information contained herein may not be copied, reproduced or redistributed without the express consent of Amova Asia. While reasonable care has been taken to ensure the accuracy of the information, Amova Asia does not give any warranty or representation, either express or implied, and expressly disclaims liability for any errors or omissions. Information may be subject to change without notice. Amova Asia accepts no liability for any loss, indirect or consequential damages, arising from any use of or reliance on this document. This advertisement has not been reviewed by the Monetary Authority of Singapore.

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