Prepared on: 30/10/2026

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

Amova Singapore Equity Fund (the "Fund")

Product Type	**Unit Trust**	**Launch Date**	**SGD Class: 31 August 1987** **SGD Class B: 26 June 2025** **SGD Class A: 23 September 2025** **USD Class A: 22 April 2026** **CNH Class A / SGD Class E / SGD Class R: Not incepted yet**
Managers	**Amova Asset Management Asia Limited**	**Custodian**	**BNP Paribas, acting through its Singapore branch**
Trustee	**BNP Paribas Trust Services Singapore Limited**	**Dealing Frequency**	**Every Business Day**
Capital Guaranteed	**No**	**Expense Ratio for the financial year ended 31 December 2024[2]**	**SGD Class: 0.84%** **USD Class A / CNH Class A / SGD Class A / SGD Class B / SGD Class E / SGD Class R: N.A.**

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is **only** suitable for investors who:

- seek medium to long-term capital appreciation;
- seek exposure to Singapore equities; and
- are willing and able to accept that their principal will be at risk.

You should consult your financial advisers if in doubt about whether this product is suitable for you.

Further information

Refer to Para 6.2 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to maximise medium to long-term capital appreciation by investing primarily in stocks listed on the SGX-ST.
- The Managers have the absolute discretion to determine whether a distribution is to be made to Holders. The Managers may make capital distribution to Holders at such time as they deem fit in accordance with the Deed. Where distributions are paid out of capital of the Fund or the relevant Class, the capital and the NAV

Refer to Para 1.1, 6.1, 7.2(l) and 22.3 of the Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the Managers' business address at 12 Marina View, #18-02, Asia Square Tower 2, Singapore 018961 during usual business hours or accessible at https://sg.amova-am.com/.
[2] The USD Class A, the CNH Class A, the SGD Class A, the SGD Class B and the SGD Class R have each not been incepted as at 31 December 2024.

PRODUCT HIGHLIGHTS SHEET

of the Fund or the relevant Class will be reduced and this will be reflected in the realisation price of the Units of the Fund or the relevant Class. • The base currency of the Fund is SGD. • You should note that with effect on and from 27 April 2026, the Units are Excluded Investment Products and prescribed capital markets products, and the Fund is subject to the investment restrictions prescribed under the Notice on the Sale of Investment Products and Notice on Recommendations on Investment Products issued by the MAS and the Securities and Futures (Capital Markets Products) Regulations 2018.	
Investment Strategy	
• The Fund invests primarily in stocks listed on the SGX-ST. • The Fund may also invest in companies listed on stock exchanges outside Singapore subject to a limit not exceeding 30% of the total value of the deposited property of the Fund or such other amount as agreed from time to time between the Managers and the Trustee. These companies are listed on stock exchanges outside Singapore including but not limited to stocks and equity exchange-traded funds listed on Asian stock exchanges, and American depositary receipts of stocks not listed in Asia but with a country exposure to countries in the Asia Pacific region. • The Fund invests in Singapore and Asia Pacific countries. There is no target industry or sector.	Refer to Para 6.1 of the Prospectus for further information on the investment strategy of the Fund.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Managers are **Amova Asset Management Asia Limited**. • The Trustee is **BNP Paribas Trust Services Singapore Limited**. • The Custodian is **BNP Paribas, acting through its Singapore branch**.	Refer to Para 2 to 4 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? **You should be aware that the price of Units can go down as well as up. The value of the product and its dividends or coupons may rise or fall. The following are key risk factors that may cause you to lose some or all of your investment:**	Refer to Para 7 of the Prospectus for further information on risks of the product.
Market and Credit Risks	
• **You are exposed to market risk in Singapore and other Asia Pacific countries.** The price of securities comprised in the portfolio of the Fund and the Units, and the income from them, may be influenced by political and economic conditions, changes in interest rates, the earnings of the corporations whose securities are comprised in the portfolio, and the market's perception of the securities. • **You are exposed to currency risk.** As investments of the Fund may be denominated in foreign currencies other than the base currency of the Fund or the Class Currency of the relevant Class within the Fund, fluctuations in the exchange rates of these foreign currencies may have an impact on the value of the Units of the Fund.	

Liquidity Risks

- **The Fund is not listed and you can redeem only on Dealing Days.**

Product-Specific Risks

- **You are exposed to foreign securities risk.** The investments of the Fund may be affected by political instability, exchange controls, changes in taxation, foreign investment policies and other restrictions and controls.
- **You are exposed to derivatives risk. The Managers may invest in financial derivative instruments ("FDIs") for the purposes of hedging and/or efficient portfolio management**. As at the date of registration of the Prospectus, the Managers only use FDIs for purposes of hedging and/or efficient portfolio management. Derivatives involve risks different from, and in some cases, greater than, the risks presented by more traditional investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, moratorium risk, capital control risk, tax risk and leverage risk. **The Fund may invest into underlying funds which use or invest in FDIs, and it is possible that the Fund's NAV may be subject to volatility due to the Fund's or the relevant underlying fund's usage or investment in FDIs.**

You should be aware that your investment in the Fund may be exposed to other risks of an exceptional nature from time to time.

FEES AND CHARGES

Refer to Para 13 of the Prospectus for further information on the fees and charges.

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	Current: Up to 5.00%. Maximum: 5.00% For CPF subscriptions and Class R only Nil
Realisation Charge	Current: Nil
Exchange Fee	Where the Initial Sales Charge paid for the Units being exchanged is less than the initial sales charge payable for units being acquired, the difference will be charged.

- The approved distributors of the Managers may also charge additional fees not listed in the Prospectus. You should therefore check with the approved distributors before subscribing for Units.

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges to the Managers, Trustee and other parties:

Annual Management Fee **(a) Retained by Managers** **(b) Paid by Managers to financial adviser (trailer fee)**	Maximum in respect of SGD Class: 0.75% p.a. Maximum in respect of other Classes: 1.25% p.a. Current: SGD Class / SGD Class B / SGD Class R: 0.75% p.a. SGD Class A / SGD Class E / USD Class A / CNH Class A: 1.25% p.a. - (a) 40% to 100% of Annual Management Fee

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	- (b) 0% to 60%[3] of Annual Management Fee, Median = 50% of Annual Management Fee as at 31 December 2025[4]
Annual Trustee's Fee	Current: 0.1% p.a.; With effect from 1 April 2026: less than 0.06% p.a. The Annual Trustee's Fee is payable out of the Management Fee and is therefore borne by the Managers.
Other Substantial Fees/Charges:	As at 31 December 2024 (audited): *SGD Class*: Transaction cost: 0.33%

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The issue price and realisation price of Units will be available on the Business Day following each Dealing Day. You may check such prices on the Managers' website (https://sg.amova-am.com/).

Refer to Para 8.9, 11 and 14 of the Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

Cancellation of Units

If applicable to you, you may cancel your subscription for Units by sending a cancellation request to the Managers through the approved distributor from whom you purchased your Units within 7 calendar days from the date of your subscription or purchase of the Units. Any Initial Sales Charge paid will be refunded to you. However, you will have to take the risk for any price changes in the NAV of the Fund or the relevant Class since you purchased the Units.

Realisation of Units

You can exit the Fund by submitting a written realisation request to the Managers through the approved distributor from whom you purchased your Units. If you are an institutional investor who had purchased your Units directly from the Managers, you may submit your realisation request to the Managers.

If your realisation request is received and accepted by 5 p.m. Singapore time on a Dealing Day, your Units will be realised at the realisation price for that Dealing Day. If your realisation request is received and accepted after 5 p.m. Singapore time, your Units will be realised at the realisation price for the next Dealing Day.

The realisation proceeds that you will receive are calculated by multiplying the number of Units to be realised by the realisation price, less any applicable charges. There is currently no realisation charge imposed. An example is as follows:

Units to be realised	x	Realisation Price	=	Gross Realisation Procee
1,000	x	$1.0500	=	$1,050.00

The cancellation or realisation proceeds will normally be paid within seven Business Days after the relevant Dealing Day on which the cancellation or realisation request is received unless realisation of Units has been suspended in accordance with the Prospectus.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

- You may call Amova Asset Management Asia Limited at 1800 535 8025 or contact our approved distributors listed on our website at https://sg.amova-am.com/.

[3] Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Managers.

[4] Institutional monies (including insurers with respect to institutional monies) are excluded from the derivation of both the trailer fee range and median. No trailer fee for SGD Class B and SGD Class R.

APPENDIX: GLOSSARY OF TERMS	
Business Day	means any day (other than Saturdays, Sundays and public holidays) on which banks and other financial institutions in Singapore are generally open for business.
Dealing Day	in relation to the subscription and realisation of Units means a Business Day or such other day as provided in the Deed.
Class	means any class within the Fund which is established pursuant to the provisions of the Deed and which may be denominated in Singapore dollars or US dollars or such other currency as the Managers may from time to time determine.
Class Currency	means the currency of denomination of a Class.
Deed	means the trust deed of the Fund as may be amended or modified from time to time.
Excluded Investment Product	is as defined in the Notice on the Sale of Investment Products and the Notice on Recommendations on Investment Products issued by the MAS.
Holder	in relation to a Unit, means the person for the time being entered in the register of holders of the Fund as the holder of that Unit and includes persons so entered as Joint Holders (as defined in the Deed).
Initial Sales Charge	means a charge upon the issue of Units of such amount as the Managers may from time to time determine generally or in relation to any specific transaction or class of transactions being a percentage of the gross investment sum, which shall not exceed the maximum charge for the Fund as stated above.
Launch Date	for the purposes of this Product Highlights Sheet only, means the inception date of the relevant Class.
prescribed capital markets products	is as defined in the Securities and Futures (Capital Markets Products) Regulations 2018.
NAV	means net asset value.
SGD	means the lawful currency of the Republic of Singapore.
SGX-ST	means the Singapore Exchange Securities Trading Limited.
Units	means the nature of the interest issued to investors, being an undivided share in the relevant deposited property for the Fund which includes a fraction of a Unit.
USD	means the lawful currency of the United States of America.