Prepared on: 01/09/2026

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

Amova E Fund ChiNext Index ETF (the "Sub-Fund")
a sub-fund of the Amova Asia Limited VCC (the "Company")

SGX counter name (SGX stock code)[2]	RMB Share Class Primary Currency: AmovaEFund ChiNext CNY (stock code: CXN) Secondary Currency: AmovaEFund ChiNext US$ (stock code: CXO) SGD-Hedged Share Class AmovaEFund ChiNext S$ (stock code: CXT)	**SGX-ST Listing Date**	22 July 2025
Product Type	Exchange Traded Fund The Shares are Excluded Investment Products	**Designated Market Makers**	Phillip Securities Pte Ltd and North Point Global Pte Ltd
Issuer / Company	Amova Asia Limited VCC	**Underlying Reference Asset**	ChiNext Total Return Index (only applicable to the RMB Share Class)
Manager	Amova Asset Management Asia Limited		
Expense Ratio (for Exchange-traded Funds)	1.37%[3]	**Traded Currencies**	RMB Share Class RMB and US$ SGD-Hedged Share Class S$
		Board Lot Size	1 Share

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - seek an "index-based" approach to investing in A-share stocks listed and traded on the ChiNext Board of the SZSE;
  - seek investment results that track as closely as possible, before fees and expenses, the returns of the ChiNext Total Return Index, by investing in units of the Underlying Fund; and
  - are comfortable with the volatility and risks of an equity fund which seeks to invest all or substantially all of its Net Asset Value into the Underlying Fund.

You should consult your financial advisers if in doubt about whether this product is suitable for you.

Further Information

Refer to Appendix III of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in an exchange traded fund constituted in Singapore that aims to track as closely as possible, before fees and expenses, the returns of the Index, by investing in units of Underlying Fund.
- The Index is compiled and calculated by Shenzhen Securities Information Co., Ltd.

Refer to Appendix III of the Prospectus for further information on features of the product. The published figures for the value of the Index, a description of the Index

[1] The Prospectus is available for collection at the Manager's business address at 12 Marina View, #18-02, Asia Square Tower 2, Singapore 018961 during usual business hours or accessible at https://sg.amova-am.com.

[2] Subject to change by the SGX-ST from time to time.

[3] The expense ratio is computed on an annualised basis for the period from 22 July 2025 to 31 December 2025.

PRODUCT HIGHLIGHTS SHEET

• Unlike "actively managed" unit trusts and mutual funds, the Manager does not attempt to outperform the Index nor does it seek temporary defensive positions when markets decline or appear overvalued by some standards. • Distributions, if any, will be determined by the Manager. Currently, no distributions will be made for the RMB Share Class and the SGD-Hedged Share Class. • The base currency of the Sub-Fund is RMB and the Sub-Fund will issue Shares denominated in RMB (for RMB Share Class) and in SGD (for SGD-Hedged Share Class).	methodology and latest information is available at http://www.cnindex.com.cn/en/module/pdf-detail.html?pdf=/docs/gz_399006_e.pdf&name=ChiNext&indexCode=399006&type=1.
Investment Strategy	
• The Sub-Fund is a Feeder Fund and seeks to achieve its investment objective by investing all or substantially all of its Net Asset Value into the Underlying Fund. • The investment objective of the Underlying Fund is to closely track the ChiNext Index to minimise the tracking deviation and tracking error. The Underlying Fund mainly adopts a full replication strategy and invests in the constituent securities of the Index and alternative constituents. • The Underlying Fund will invest not less than 80% of the non-cash assets and not less than 90% of its Net Asset Value in constituent securities of the ChiNext Index and alternative constituents (including depositary receipts), stocks other than the Index constituents stocks and alternative constituents (including those listed on the ChiNext Market, Small and Medium Enterprises, as well as other stocks or depositary receipts issued and listed according to law), bonds, bond repurchase, asset-backed securities, bank deposits, interbank certificates of deposit, money market instructions, financial derivative instruments (including stock index futures, stock options, etc.) and other financial instruments as allowed by Laws and Regulations of CSRC may also be invested into.	Refer to Appendix III of the Prospectus setting out the description of the investment strategy of the Sub-Fund.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The issuer/Company is **Amova Asia Limited VCC**. • The Manager is **Amova Asset Management Asia Limited**. • The Custodian is **DBS Trustee Limited**.	Refer to Sections II and III of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? **You should be aware that the price of Shares can go down as well as up. The value of the product and its dividends or coupons may rise or fall. The following are key risk factors that may cause you to lose some or all of your investment:**	Refer to Section IX of the Prospectus for further information on risks of the product.
Market and Credit Risks	

• **Shares may trade at prices other than NAV**
  ○ The secondary market price of Shares may sometimes trade above or below the NAV per Share. This deviation is dependent on various factors but will be accentuated when there is a large imbalance between market supply and demand for Shares on the SGX-ST. There is a risk that you may not be able to buy or sell at a price close to the NAV per Share.
• **You are exposed to market risk**
  ○ The price of securities comprised in the portfolio of the Sub-Fund and the Shares, and the income from them, may be influenced by political and economic conditions, changes in interest rates, the earnings of the corporations whose securities are comprised in the portfolio and the market's perception of the securities.	

Liquidity Risks	
• **You are exposed to the liquidity risk** ○ The extent of market liquidity is dependent on the size and state of the markets and therefore affects the Sub-Fund's ability to acquire or dispose of securities at the price and time it so desires. • **You should be aware there is a minimum creation and redemption size** ○ Shares will only be issued or redeemed in-kind at the Company's discretion in Creation Unit or Redemption Unit aggregations (currently 500,000 Shares, and multiples thereof) or in cash at a minimum of 50,000 Shares (or such other higher number of Shares in multiples of 1,000) by or through Participating Dealers. ○ If you do not hold the minimum redemption number of Shares (i.e. 50,000 Shares), you will only be able to realise the value of your Shares by selling your Shares on the SGX-ST at the prevailing trading price of the Shares. ○ However, do note that the Participating Dealers are under no obligation to redeem your Shares. • **Trading in Shares on SGX-ST may be suspended or even delisted** ○ You will not be able to purchase or sell Shares on the SGX-ST during any period that the SGX-ST suspends trading in the Shares. Subject to the provisions of the CIS Code, the creation and redemption of Shares will also be suspended if the trading of Shares on the SGX-ST is suspended. ○ The Sub-Fund may not be able to continue to meet the requirements necessary to maintain the listing of Shares on the SGX-ST. The Sub-Fund may be terminated if Shares are delisted from the SGX-ST.	Refer to Sections IX and XIII of the Prospectus for situations in which trading of Shares may be suspended.
Product-Specific Risks	
• **You are exposed to tracking error risk** ○ Changes in the NAV of the Sub-Fund or the Underlying Fund are unlikely to replicate exactly changes in the Index due to various factors. Factors such as fees and expenses of the Sub-Fund or the Underlying Fund, liquidity of the market, imperfect correlation of returns between the Sub-Fund's or the Underlying Fund's securities and those in the Index, changes to the Index and regulatory policies may affect the Manager's or the Underlying Fund Manager's ability to achieve close correlation with the Index. • **You are exposed to feeder risk** ○ The Sub-Fund invests, as a Feeder Fund, all or substantially all of its Net Asset Value into the Underlying Fund under the SZSE-SGX ETF Link ("**ETF Connect**"), which rules are subject to change from time to time, as may be determined by the SGX-ST, SZSE and the relevant regulatory authorities. In the event that the Sub-Fund is unable to comply with the ETF Connect rules on a continuing basis, the Sub-Fund may not be able to continue investment in the Underlying Fund or may be required to divest its investment in the Underlying Fund and invest into other underlying funds which track the Index. This may adversely impact the Sub-Fund's value, depending on the ETF Connect rules, as amended from time to time. ○ The Sub-Fund which invests all or substantially all of its Net Asset Value into the Underlying Fund is subject to the risks associated with the Underlying Fund and its performance will depend on the performance of the Underlying Fund. The ability of the Sub-Fund to meet its investment objective is also largely dependent on the Underlying Fund. ○ The Sub-Fund does not have control of the investments of the Underlying Fund and there is no assurance that the investment objective and strategy of the Underlying Fund will be successfully achieved, which may have a negative impact to the Net Asset Value of the Sub-Fund. Shareholders also do not have any direct interest in the units of the Underlying Fund and will not be able to exercise any voting rights in respect of the Underlying Fund. • **You are exposed to single region/concentration risk** ○ The Sub-Fund is subject to concentration risk as a result of tracking the performance of a single country (i.e. PRC). Where the Sub-Fund invests in a single country, it will be exposed to fluctuations in the economies of the country, and the market, currency, political, social environment and other risks related	

specifically to this country, which may affect the market price of its investments in this country. Exposure to a single country also increases the potential volatility of the Sub-Fund due to the increased concentration risk as they are less diversified compared to exposure to global markets.

- **You are exposed to Emerging Markets risk**
  - Investments in securities of emerging markets (e.g. PRC) are in general more volatile than those of developed countries, with the result that the Shares may be subject to greater price volatility.

You should be aware that your investment in the Sub-Fund may be exposed to other risks of an exceptional nature from time to time.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to Appendix III of the Prospectus for further information on fees and charges.

Payable directly by you

- **For purchase and sale of Shares on the SGX-ST using cash or SRS monies**
  - If you deal on the SGX-ST, you will typically not bear any costs related to the creation and redemption of Shares. However, you will need to pay brokers' commissions, clearing fees and other costs associated with dealing on the SGX-ST. These amounts are subject to your individual agreement with, and are paid directly by you to, your broker, the CDP and your other service providers (including SRS operators).
- **For subscription and/or redemption of Shares in cash by or through Participating Dealers**
  - Duties and Charges of up to 0.50% of the subscription or redemption amount (as the case may be) will be payable to the Sub-Fund. Normal brokerage and other fees apply.
- **For subscription and/or redemption of Shares in-kind by or through Participating Dealers**
  - Transaction fee for each creation or redemption request is currently S$800 per request (Maximum: S$5,000 per request). Normal brokerage and other fees apply.

Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will have to pay the following fees and charges out of its assets:

Management Fee	0.30% per annum of the Sub-Fund Asset; Maximum: 1% per annum of the Sub-Fund Asset. The Management Fee is retained by the Manager as the Manager does not pay any trailer fees with respect to the Sub-Fund.
Other Fees and Charges	Other fees and charges, including inter alia Custodian, Registrar and Fund Administration fees may each amount to or exceed 0.10% per annum, depending on the proportion that each fee or charge bears to the Sub-Fund Asset.
Fees charged by the Underlying Fund	
i) Subscription fee or preliminary charge	Up to 0.05%. Maximum 0.5%
ii) Realisation fee	Up to 0.15%. Maximum 0.5%
iii) Performance fee	Nil
iv) Underlying Fund Manager's fee	Currently 0.15% p.a. of the net asset value of the Underlying Fund
v) Underlying Fund Custodian's fee (charged by the Underlying Fund Custodian)	Currently 0.05% p.a. of the net asset value of the Underlying Fund

CONTACT INFORMATION

HOW DO YOU CONTACT US?

- You may contact our approved distributors listed on our website at https://sg.amova-am.com or call Amova Asset Management Asia Limited at 1800 535 8025.

APPENDIX: GLOSSARY OF TERMS	
CDP	means The Central Depository (Pte) Limited.
CIS Code	means the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore pursuant to the Securities and Futures Act 2001, as may be amended, modified, or supplemented from time to time by the Monetary Authority of Singapore.
Class(es)	means RMB Share Class (denominated in RMB) and SGD-Hedged Share Class (denominated in SGD).
Creation Unit	means a multiple of 500,000 Shares or of such other number of Shares as may be determined by the Company from time to time.
CSRC	means the China Securities Regulatory Commission.
Dealing Day	any day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore, Hong Kong and PRC and the SGX-ST, SEHK and SZSE are open for normal trading (other than a day on which trading on the SGX-ST, SEHK and SZSE is scheduled to close prior to its regular weekday closing time) and the Index is compiled and published and/or such other day or days as the Company may from time to time determine.
Excluded Investment Products	means any capital markets products that belong to a class of capital markets products listed in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018.
Feeder Fund	means a Sub-Fund which invests all or substantially all of its investments which are units or sub-units or participation in one Underlying Fund or underlying collective investment scheme and whose investment policy is the same or substantially the same as such Sub-Fund.
Index	means the ChiNext Total Return Index or such other index as the Sub-Fund may track from time to time.
Index Securities	means any securities which are for the time being constituent securities of the Index.
NAV	means net asset value.
non-Index Securities	means securities (including underlying funds) that are not included in the Index.
Participant Agreement	means an agreement entered into between the Company and a Participating Dealer setting out, *inter alia*, the arrangements in respect of the issue, redemption, switching and cancellation of Shares.
Participating Dealer	means any participant who is a broker or dealer or such other person as may be approved by the Company and who has entered into a Participant Agreement in form and substance acceptable to the Company.
Participating Shares	means the participating shares in the capital of the Company or in respect of a particular Sub-Fund, as the case may be, issued subject to and in accordance with the Act and the Constitution and having the rights and subject to the restrictions provided for in the Constitution, and as may be further described in this Prospectus. For the avoidance of doubt, if the Company has constituted one or more Sub-Funds, the Participating Shares of each Sub-Fund participate only in the assets and liabilities of that particular Sub-Fund as a collective investment scheme segregated from any other Sub-Fund or Sub-Funds.
PRC	means the People's Republic of China.
prescribed capital markets products	shall have the meaning as set out in the Securities and Futures (Capital Markets Products) Regulations 2018, as the same may be modified, amended or revised from time to time.

Redemption Unit	means a multiple of 500,000 Shares or of such other number of Shares as may be determined by the Company from time to time.
RMB	means the lawful currency of the PRC.
SGD or Singapore dollars	means the lawful currency of Singapore.
SGX-ST	means the Singapore Exchange Securities Trading Limited or any successor thereto.
Shares	means the shares in the capital of the Company or the Participating Shares in respect of a particular Sub-Fund, as the case may be, and includes any Class thereof.
SRS	means Supplementary Retirement Scheme.
Sub-Fund Asset(s)	means an asset of the Company in respect of or attributable to or allocated or held by the Company for the purpose of a Sub-Fund.
SZSE	means the Shenzhen Stock Exchange or its successors.
Underlying Fund	means E Fund ChiNext Exchange Traded Index Securities Investment Fund.