Prepared on: 17/03/2026

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

Amova Singapore STI ETF (the "Fund")

SGX counter name (SGX stock code) [2]	Class SGD (Dist) Units Amova STI ETF S$D (G3B) Class SGD (Acc) Units Amova STI ETF S$A (GAB)	**SGX-ST Listing Date**	24 February 2009
Product Type	Exchange Traded Fund The Units are Excluded Investment Products	**Designated Market Makers**	Class SGD (Dist) Units: Flow Traders Asia Pte. Ltd., Phillip Securities Pte. Ltd. and North Point Global Pte Ltd Class SGD (Acc) Units: Phillip Securities Pte. Ltd. and North Point Global Pte Ltd
Manager / Issuer	Amova Asset Management Asia Limited	**Underlying Reference Asset**	Straits Times Index (STI)
Expense Ratio (for Exchange-traded Funds)	Class SGD (Dist) Units: 0.24%[3] Class SGD (Acc) Units: N.A.[4]	**Traded Currency**	Class SGD (Dist) Units: SGD Class SGD (Acc) Units: SGD
		Board Lot Size	1 Unit

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?
• The Fund is only suitable for investors who:
  ○ seek medium to long-term capital appreciation;
  ○ believe that the Index will increase in value;
  ○ are willing and able to accept that their principal will be at risk; and
  ○ seek an "index-based" approach to investing in a portfolio of Singapore listed equity securities in a cost effective and easy to access manner.
You should consult your financial advisers if in doubt about whether this product is suitable for you.
	Further Information
	
	Refer to Section VI of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN? • You are investing in an exchange traded fund constituted in Singapore that aims to replicate as closely as possible, before expenses, the performance of the Index. • The Index is compiled and calculated by FTSE International Limited and represents the top 30 companies listed on the SGX-ST Mainboard ranked by market capitalisation. The Index Shares are reviewed semi-annually in March and	Refer to Sections I and VI of the Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the Manager's business address at 12 Marina View, #18-02, Asia Square Tower 2, Singapore 018961 during usual business hours or accessible at https://sg.amova-am.com.

[2] Subject to change by the SGX-ST from time to time.

[3] Audited expense ratio for the financial year ended 30 June 2025.

[4] The Class SGD (Acc) Units has yet to be launched as at the financial year ended 30 June 2025.

PRODUCT HIGHLIGHTS SHEET

September and quarterly reviews in June and December were introduced from December 2012 to include eligible new issues that meet eligibility criteria. • Unlike "actively managed" unit trusts and mutual funds, the Manager does not attempt to outperform the Index nor does it seek temporary defensive positions when markets decline or appear overvalued by some standards. • Distributions, if any, will be determined by the Manager. The Manager currently intends to make distributions to Holders semi-annually around January and July of each year for Class SGD (Dist) Units. The Manager will decide whether a distribution is to be made based on various factors, including dividend and/or interest income and/or capital gains derived from the investments of the Class. In addition to distributions to Holders out of distributable income and/or capital gains, the Manager may make distributions to Holders out of the capital of the Deposited Property in accordance with the provisions of the Trust Deed. Where distributions are paid out of capital, the NAV of the Class will be reduced and this will be reflected in the Redemption Price of the Units of such Class. Holders redeeming their Units may therefore receive an amount less than their initial investment. Such distributions may also result in reduced future returns to Holders. Currently, no distributions will be made for the Class SGD (Acc) Units. • The base currency of the Fund is SGD and the Fund will issue Units denominated in SGD (for both Class SGD (Dist) Units and Class SGD (Acc) Units).	The published figures for the value of the Index, a description of the Index methodology and latest information is available at https://www.ftserussell.com/products/indices/sgx-st and www.sgx.com.
Investment Strategy	
• The Manager will seek to achieve the Fund's investment objective by investing all, or substantially all of the Fund's assets in Index Shares in substantially the same weightings as reflected in the Index (i.e. using a full replication strategy). The Manager may in its absolute discretion also invest in non-Index Shares to achieve the Fund's investment objective. • The Manager will rebalance the Fund's portfolio of investments from time to time to reflect any changes to the composition of, or the weighting of securities in the Index with a view to minimising tracking error of the Fund's overall returns relative to the performance of the Index. Such rebalancing may be in the form of investments in non-Index Shares. The Fund may engage in securities lending or repurchase transactions where such securities lending or repurchase transactions are carried out solely for the purpose of efficient portfolio management and do not amount to more than 50% of the NAV of the Fund, and is in line with the Notice on the Sale of Investment Products issued by the Monetary Authority of Singapore (as may be amended from time to time).	Refer to Section VI of the Prospectus setting out the description of the investment strategy of the Fund.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Manager is **Amova Asset Management Asia Limited**. • The Trustee is **HSBC Institutional Trust Services (Singapore) Limited**. • The Custodian is **The Hongkong and Shanghai Banking Corporation Limited**.	Refer to Sections II and III of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? **You should be aware that the price of Units can go down as well as up. The value of the product and its dividends or coupons may rise or fall. The following are key risk factors that may cause you to lose some or all of your investment:**	Refer to Section IX of the Prospectus for further information on risks of the product.
Market and Credit Risks	
• **Units may trade at prices other than NAV** o The secondary market price of Units may sometimes trade above or below the NAV per Unit. This deviation is dependent on various factors but will be	

accentuated when there is a large imbalance between market supply and demand for Units on the SGX-ST. There is a risk that you may not be able to buy or sell at a price close to the NAV per Unit. • **You are exposed to market risk in Singapore** o The price of securities comprised in the portfolio of the Fund and the Units, and the income from them, may be influenced by political and economic conditions, changes in interest rates, the earnings of the corporations whose securities are comprised in the portfolio and the market's perception of the securities.	
Liquidity Risks	
• **You are exposed to liquidity risk** o The extent of market liquidity is dependent on the size and state of the markets and therefore affects the Fund's ability to acquire or dispose of assets at the price and time it so desires. • **You should be aware there is a minimum creation and redemption size** o Units will only be issued or redeemed in-kind in Creation Unit or Redemption Unit aggregations (currently 500,000 Units, and multiples thereof). o If you hold less than this minimum size, you may only be able to realise the value of your Units by: (i) selling your Units on the SGX-ST at the prevailing trading price of the Units; or (ii) (if you hold at least 50,000 Units) redeeming your Units for cash on each Cash Dealing Day through a Participating Dealer in multiples of 50,000 Units. o However, do note that the Participating Dealers are under no obligation to redeem your Units. • **Trading in Units on SGX-ST may be suspended or even delisted** o You will not be able to purchase or sell Units on the SGX-ST during any period that the SGX-ST suspends trading in the Units. Subject to the provisions of the CIS Code, the creation and redemption of Units will also be suspended if the trading of Units on the SGX-ST is suspended. o The Fund may not be able to continue to meet the requirements necessary to maintain listing of Units on the SGX-ST. The Fund may be terminated if Units are delisted from the SGX-ST.	Refer to Sections IX and XIII of the Prospectus for situations in which trading of Units may be suspended.
Product-Specific Risks	
• **You are exposed to tracking error risk** o Changes in the NAV of the Fund are unlikely to replicate exactly changes in the Index due to various factors. The Fund's returns may therefore deviate from those of the Index. • **Risk associated with the investment strategy of the Fund/Lack of discretion by Manager to adapt to market changes** o Unlike "actively managed" unit trusts and mutual funds, in its management of the Fund, the Manager does not attempt to outperform the Index nor does it seek temporary defensive positions when markets decline or appear overvalued by some standards. Accordingly, a fall in the Index may result in a corresponding fall in the NAV of the Fund. **You should be aware that your investment in the Fund may be exposed to other risks of an exceptional nature from time to time.**	

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to Section VIII of the Prospectus for further information on fees and charges.

Payable directly by you

- **For purchase and sale of Units on the SGX-ST using cash, CPF monies or SRS monies**
  - If you deal on the SGX-ST, you will typically not bear any costs related to the creation and redemption of Units. However, you will need to pay brokers' commissions, clearing fees and other costs associated with dealing on the SGX-ST. These amounts are subject to your individual agreement with, and are paid directly by you to, your broker, the CDP and your other service providers (including CPF agent banks and SRS operators).
- **For subscription and/or redemption of Units in cash by or through Participating Dealers**
  - Duties and Charges of up to 0.50% of the subscription or redemption amount (as the case may be) will be payable to the Fund. Participating Dealers may also charge you a commission to act on your behalf.
- **For subscription and/or redemption of Units in-kind by or through Participating Dealers**
  - Transaction fee for each creation or redemption request is currently SGD2,000 per request (Maximum: SGD5,000 per request). Participating Dealers may also charge you a commission to act on your behalf.

Payable by the Fund from invested proceeds

- The Fund will have to pay the following fees and charges to the Manager, Trustee and other parties:

Annual Management Fee	Currently: 0.09% per annum of the Deposited Property; Maximum: 0.50% per annum of the Deposited Property. The Annual Management Fee is retained by the Manager as the Manager does not pay any trailer fees with respect to the Fund.
Annual Trustee Fee	Currently: up to 0.045% per annum of the Deposited Property, subject to a minimum fee of SGD20,000 per annum, or such other amount that the Manager and the Trustee agree in writing; Maximum: 0.15% per annum of the Deposited Property.
Other Fees and Charges	Other fees and charges, including *inter alia* custodian fees and registrar fees may amount to or exceed 0.10% per annum, depending on the proportion that each fee or charge bears to the Deposited Property.

The Manager intends to cap the total expense ratio of the Fund to 0.25% per annum of the Deposited Property. Any fees and expenses that are payable by the Fund and are in excess of 0.25% per annum of the Deposited Property will be borne by the Manager and not the Fund.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

- You may contact our approved distributors listed on our website at https://sg.amova-am.com or call Amova Asset Management Asia Limited at 1800 535 8025.

APPENDIX: GLOSSARY OF TERMS	
Cash Dealing Day	means every Dealing Day or such other day(s) as from time to time determined by the Manager with the prior approval of the Trustee.
CDP	means The Central Depository (Pte) Limited.
CIS Code	means the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore pursuant to the Securities and Futures Act 2001, as may be amended, modified, or supplemented from time to time by the Monetary Authority of Singapore.
Class	means a class of Units in the Fund, including the Class SGD (Dist) Units (denominated in SGD) and Class SGD (Acc) Units (denominated in SGD).
CPF	means Central Provident Fund.
Dealing Day	means any day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore and the SGX-ST is open for normal trading (other than a day on which trading on the SGX-ST is scheduled to close prior to its regular weekday closing time) and the Index is compiled and published and/or such other day or days as the Manager may from time to time determine with the approval of the Trustee.
Deposited Property	means all the assets (including cash) for the time being held or deemed to be held upon the trusts of the trust deed of the Fund excluding any amount for the time being standing to the credit of the distribution account.
Excluded Investment Products	means any capital markets products that belong to a class of capital markets products listed in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018.
GST	means goods and services tax.
Index	means the Straits Times Index (STI) or such other index as the Fund may track from time to time.
Index Shares	means any securities which are for the time being constituent securities of the Index.
Market Maker	means persons who have entered into an agreement with the Manager to make a market in the Units on the SGX-ST.
NAV	means net asset value.
Participant Agreement	means an agreement entered into between the Trustee, the Manager, and a Participating Dealer setting out, *inter alia*, the arrangements in respect of the issue, redemption and cancellation of Units.
Participating Dealer	means any participant who is a broker or dealer or such other person as may be approved by the Manager and the Trustee and who has entered into a Participant Agreement in form and substance acceptable to the Manager and the Trustee.
prescribed capital markets products	shall have the meaning as set out in the Securities and Futures (Capital Markets Products) Regulations 2018, as the same may be modified, amended or revised from time to time.
Redemption Price	means the price per Redemption Unit aggregation, or the price per Unit as applicable, at which Units are from time to time redeemed or to be redeemed, and which shall be the Value per Redemption Unit, or per Unit as applicable, ascertained in accordance with the provisions of Clause 14.6 and Clause 14.7 of the Trust Deed respectively.

Redemption Unit	means a multiple of 500,000 Units or such other multiple as from time to time determined by the Manager, with the prior approval of the Trustee and specified in the Prospectus.
SGD	means Singapore dollars.
SGX-ST	means the Singapore Exchange Securities Trading Limited or any successor thereto.
SRS	means Supplementary Retirement Scheme.
Units	means units of the Fund.