Amova Japan Equity Fund

October 2026 Factsheet

★★★★★ 5 Star Overall Morningstar Rating ™

Investment Objective

The investment objective of the Fund is to achieve medium to long term capital appreciation by investing in a diversified portfolio of equity investments listed in Japan, and it may also invest in bonds, money market and other instruments (including instruments included under the CPFIS). The Managers of the Fund may seek to add value by selectively over/under weighting benchmark components and selecting non-benchmark components to achieve performance.

Performance (%)

Share Class		1M	3M	6M	1Y	3Y	5Y	SI
SGD	NAV-NAV	-5.51	-3.17	2.82	15.41	22.95	11.73	3.68
	NAV-NAV (with charges[1])	-10.24	-8.02	-2.32	9.64	20.86	10.59	3.55
	Benchmark^	-3.66	0.45	7.19	16.49	18.76	8.56	1.00

Source: Amova Asset Management Asia Limited as of 31 October 2026. Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

[1] Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

@ With effect from 7 July 2014, the fund's base currency has been changed from SGD to JPY.

^ Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology. With effect from 1 June 2004, the Benchmark was changed from the Nikkei 225 Stock Average to the TOPIX Index.

The Fund is included under the CPF Investment Scheme ("CPFIS") – Ordinary Account and is classified under the Higher Risk – Narrowly Focused – Country – Japan category.

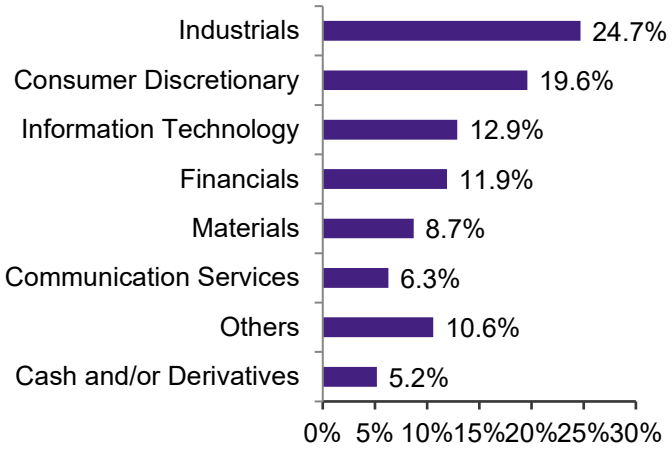
Fund Details

Base Currency@	JPY
Fund Size	JPY 28,731.17 million
Initial Sales Charge	
non-CPF subscription	Up to 5.00%
CPF subscription	Nil
Management Fee	1.00% p.a.
Benchmark^	TOPIX Index (Net Total Return)
Subscription	
SGD	Cash, SRS, CPFIS-OA#, Regular Savings Plan (RSP)
Minimum Initial Investment	
SGD	SGD 1,000
Minimum Subsequent Investment	
SGD	SGD 100
Minimum Initial Investment - RSP	
SGD	SGD 1,000
Minimum Subsequent Investment - RSP	
SGD	SGD 100/month

Fund Holdings

Top 10 Holdings	Weight
MITSUBISHI UFJ FINANCIAL GROUP, INC.	4.8%
TOYOTA MOTOR CORP.	4.0%
SONY GROUP CORPORATION	3.6%
SUMITOMO MITSUI FINANCIAL GROUP, INC.	3.5%
HITACHI, LTD.	3.2%
MITSUI & CO.,LTD	2.8%
NTT INC	2.2%
NINTENDO CO., LTD.	2.2%
SUMITOMO CORPORATION	2.0%
MIZUHO FINANCIAL GROUP, INC.	1.9%

Sector Allocation



Cash in allocation charts includes cash equivalents.
Percentages of allocation may not add to 100% due to rounding error.

Fund Characteristics

Number of Holdings
89

Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
SGD	1.40	14.63

Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
SGD	31 December 1986	SGD 2.7636	SG9999004279	DBSJGFI SP

Source: Amova Asset Management Asia Limited as of 31 October 2026.

Stock Split - 2 July 1990 (1:2)

Important Information

The Central Provident Fund ("CPF") Ordinary Account ("OA") interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account ("SA") is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of $20,000 in OA and $40,000 in SA can be invested under the CPF Investment Scheme ("CPFIS"). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by Amova Asset Management Asia Limited ("Amova Asia").

Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Amova Asia or our website (https://sg.amova-am.com) before deciding whether to invest in the Fund.

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For Hong Kong Investors

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