Amova Japan Dividend Equity Fund

October 2026 Factsheet

Investment Objective

The investment objective of the Fund is to provide a total return of capital growth and income over the medium to long term by investing in equity investments listed and traded on the Tokyo Stock Exchange.

The Fund's investment focus is to invest in a diversified portfolio of dividend producing equity investments listed and traded on the Tokyo Stock Exchange that offer attractive and sustainable dividends from companies with relatively strong sustainable cash flows, stable growth and stable dividend payout.

The Fund will be actively managed and may allocate up to 30% of its NAV to cash to manage any downside market fluctuations.

(Please note that for the Hedged Classes, the Managers intend to mitigate currency risk by hedging the currency exposure of the assets of the Fund that are attributable to each of these Hedged Classes to the relevant currency in which they are denominated using currency derivatives.)

Performance (%)

Share Class		1M	3M	6M	1Y	3Y	5Y	SI
SGD HGE	NAV-NAV	-0.89	-0.15	7.00	23.77	21.95	20.14	12.96
	NAV-NAV (with charges[1])	-5.85	-5.14	1.65	17.58	19.88	18.92	12.53
USD HGE	NAV-NAV	-0.71	0.38	8.28	26.81	24.85	21.91	13.76
	NAV-NAV (with charges[1])	-5.68	-4.64	2.87	20.47	22.73	20.66	13.32
SGD	NAV-NAV	-1.12	0.40	6.74	18.35	15.71	9.26	8.04
	NAV-NAV (with charges[1])	-6.06	-4.62	1.40	12.43	13.75	8.14	7.52
SGD HGE B	NAV-NAV	-0.82	0.07	7.34	25.42	23.55	19.89	16.03
	NAV-NAV (with charges[1])	-5.78	-4.93	1.97	19.15	21.45	18.67	15.24

Source: Amova Asset Management Asia Limited as of 31 October 2026. Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

[1] Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

@ Refers to all classes of the Fund. ^ Please see page 4.

Fund Details

Base Currency	JPY
Fund Size@	JPY 170,365.27 million
Initial Sales Charge	
non-CPF subscription	Up to 5.00%
CPF subscription	Nil
Management Fee	
SGD HGE, USD HGE , SGD, JPY, USD	1.50% p.a.
SGD Class B, JPY Class B, SGD HGE Class B, USD HGE Class B	0.75% p.a.
Benchmark^	Nil
Subscription	
SGD HGE, SGD	Cash, SRS, CPFIS-OA#, Regular Savings Plan (RSP)
SGD Class B	Cash, SRS
USD HGE, USD HGE Class B, JPY, JPY Class B, USD	Cash
SGD HGE Class B	Cash, SRS
Minimum Initial Investment	
SGD HGE, SGD	SGD 1,000
USD HGE, USD	USD 1,000
SGD Class B, SGD HGE Class B	SGD 1,000,000
USD HGE Class B	USD 1,000,000
JPY	JPY 100,000
JPY Class B	JPY100,000,000
Minimum Subsequent Investment	
SGD HGE, SGD	SGD 100
USD HGE, USD	USD 100
SGD Class B, SGD HGE Class B	SGD 100,000
USD HGE Class B	USD 100,000
JPY	JPY 10,000
JPY Class B	JPY 10,000,000

Performance (%)

Share Class		1M	3M	6M	1Y	3Y	5Y	SI
SGD Class B	NAV-NAV	-1.04	0.61	7.17	19.32	16.62	-	15.88
	NAV-NAV (with charges[1])	-5.99	-4.42	1.81	13.35	14.65	-	14.31
JPY	NAV-NAV	-0.93	-0.23	6.91	23.26	20.01	-	20.63
	NAV-NAV (with charges[1])	-5.88	-5.22	1.56	17.10	17.97	-	19.14
JPY Class B	NAV-NAV	-0.87	-0.03	7.34	24.26	-	-	18.17
	NAV-NAV (with charges[1])	-5.82	-5.03	1.98	18.05	-	-	15.78
USD	NAV-NAV	-1.15	0.88	6.38	20.54	18.41	-	15.98
	NAV-NAV (with charges[1])	-6.09	-4.17	1.06	14.51	16.40	-	14.41

Source: Amova Asset Management Asia Limited as of 31 October 2026. Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

[1] Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

Fund Details

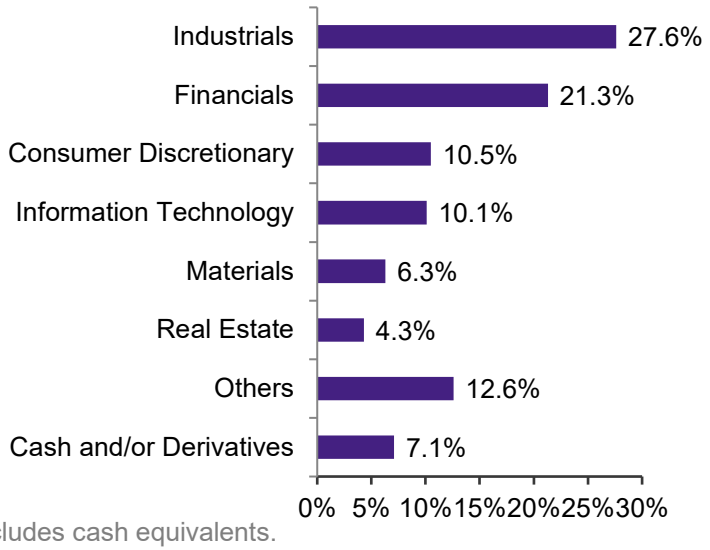
Minimum Initial Investment – RSP	
SGD HGE	SGD 1,000
SGD	
Minimum Subsequent Investment – RSP	
SGD HGE	SGD 100/month
SGD	

Fund Holdings

Top 10 Holdings	Weight
MITSUBISHI UFJ FINANCIAL GROUP, INC.	4.3%
SUMITOMO MITSUI FINANCIAL GROUP, INC.	4.2%
TOKIO MARINE HOLDINGS, INC.	3.9%
MIZUHO FINANCIAL GROUP, INC.	3.6%
TOYOTA MOTOR CORP.	3.2%
MITSUI & CO.,LTD	2.5%
CANON INC.	2.3%
SUMITOMO CORPORATION	2.2%
MAKITA CORPORATION	2.2%
TOYODA GOSEI CO., LTD.	2.2%

Source: Amova Asset Management Asia Limited as of 31 October 2026.

Sector Allocation



Cash in allocation charts includes cash equivalents.
Percentages of allocation may not add to 100% due to rounding error.

Fund Characteristics

Number of Holdings
54

Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
JPY Class B	-	-
SGD Class B	1.17	12.12
USD	0.99	14.10
JPY	1.54	12.75
SGD HGE B	1.63	12.93
SGD	1.10	12.14
SGD HGE	1.53	12.80
USD HGE	1.58	12.91

Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
JPY Class B	26 April 2024	JPY 128.6558	SGXZ12482378	NKBJPYB SP
SGD Class B	26 January 2023	SGD 1.3721	SG9999016364	NKJDESB SP
USD	26 January 2023	USD 1.3762	SG9999010441	NIKJDUH SP
JPY	13 September 2022	JPY 168.3196	SGXZ45972320	NKGHJPY SP
SGD HGE B	17 April 2019	SGD 1.9663	SG9999016356	NIKJDEB SP
SGD	01 April 2016	SGD 1.2186	SG9999010482	NKJDESG SP
SGD HGE	01 July 2013	SGD 2.3175	SG9999010490	NIKJDES SP
USD HGE	01 July 2013	USD 2.5450	SG9999010466	NIKJDEU SP

Source: Amova Asset Management Asia Limited as of 31 October 2026.

#The Fund is included under the CPF Investment Scheme ("CPFIS") – Ordinary Account and is classified under the Higher Risk – Narrowly Focused – Country – Japan category.

^Prior to 1 June 2017, the benchmark against which the Fund's performance is measured is the TOPIX Total Return Index (the "Benchmark"). With effect from 1 June 2017, the Benchmark has been removed and there will no longer be any benchmark for the Fund. This is because pursuant to the investment objective of the Fund, the Fund is managed on a total return basis and as such, it does not seek to outperform any benchmark.

Important Information

The Central Provident Fund ("CPF") Ordinary Account ("OA") interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account ("SA") is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of $20,000 in OA and $40,000 in SA can be invested under the CPF Investment Scheme ("CPFIS"). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

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