

Amova SGD Investment Grade Corporate Bond Index ETF

As at 31 December 2025





- Gain access to Singapore dollar-denominated, investment grade corporate bonds

Investment Objective

The investment objective of the Fund is to provide investors with investment returns that correspond closely to the total return of the **iBoxx SGD Non-Sovereigns Large Cap Investment Grade Index** (the “Index”) before fees and expenses¹

Fund Features

Portfolio: primarily SGD-denominated Investment Grade Bonds^{2,3}

Inception Date: 27 August 2018

AUM: SGD 771.6 mil

Base currency: SGD

Others: Subscription of units through Cash, SRS or CPFIS-OA⁴; Included under the Enhanced-Tier Fund Tax Incentive Scheme; Units are Excluded Investment Products

Product Features

No Currency Risk

Being SGD-denominated, the Fund poses no currency risk for local investors

Investment Grade

The Fund enjoys an average A credit rating³

Higher Returns⁵

The Fund offers potentially higher returns than SGD risk-free rate in medium to long-term

Diversification

Invest in a diversified portfolio of bonds from investment grade issuers³

¹There is no assurance that the Fund will achieve its investment objective or that it will be able to fully track the performance of the Index. ²The Fund will generally not hold all the securities that are included in the Index. It can invest up to 20% of its total net asset value (NAV) in non-Index securities that meet certain criteria, see the prospectus for details. ³Cash is included in the calculation of the average credit rating and is rated as AAA regardless of currencies held. The credit ratings of the underlying fixed income securities are determined by S&P or Moody’s, and where official credit ratings are unavailable, iBoxx implied credit rating followed by Amova AM Asia’s internal credit ratings are used. Unrated bonds constituted 23.6% of the NAV of the Fund as of 31 December 2025. ⁴The Fund is included under the CPFIS - Ordinary Account wef 22 Apr 2020 and is classified under the Low to Medium Risk–Narrowly Focused–Country–Singapore category. ⁵**Please note that the Fund is subject to risks, including but not limited to interest rate risk, market risk and liquidity risk. Please refer to the Fund prospectus for more information on risks of investing in the Fund.**

Source: Amova Asia

As at 31 December 2025



- The Fund has a weighted average duration of 5.72 years, weighted average YTM of 2.73% and an average credit rating of A+

	Amova SGD Investment Grade Corporate Bond Index ETF	iBoxx SGD Non-Sovereigns Large Cap Investment Grade Index
Number of Bonds	148	146
Number of Issuers	53	52
Total Size	SGD 771.6 mil	SGD 58.4 bn
Average Credit Rating ¹	A+	A+
Weighted Average Yield to Maturity ² (%)	2.73	2.72
Weighted Average Duration ³ (Years)	5.72	5.70

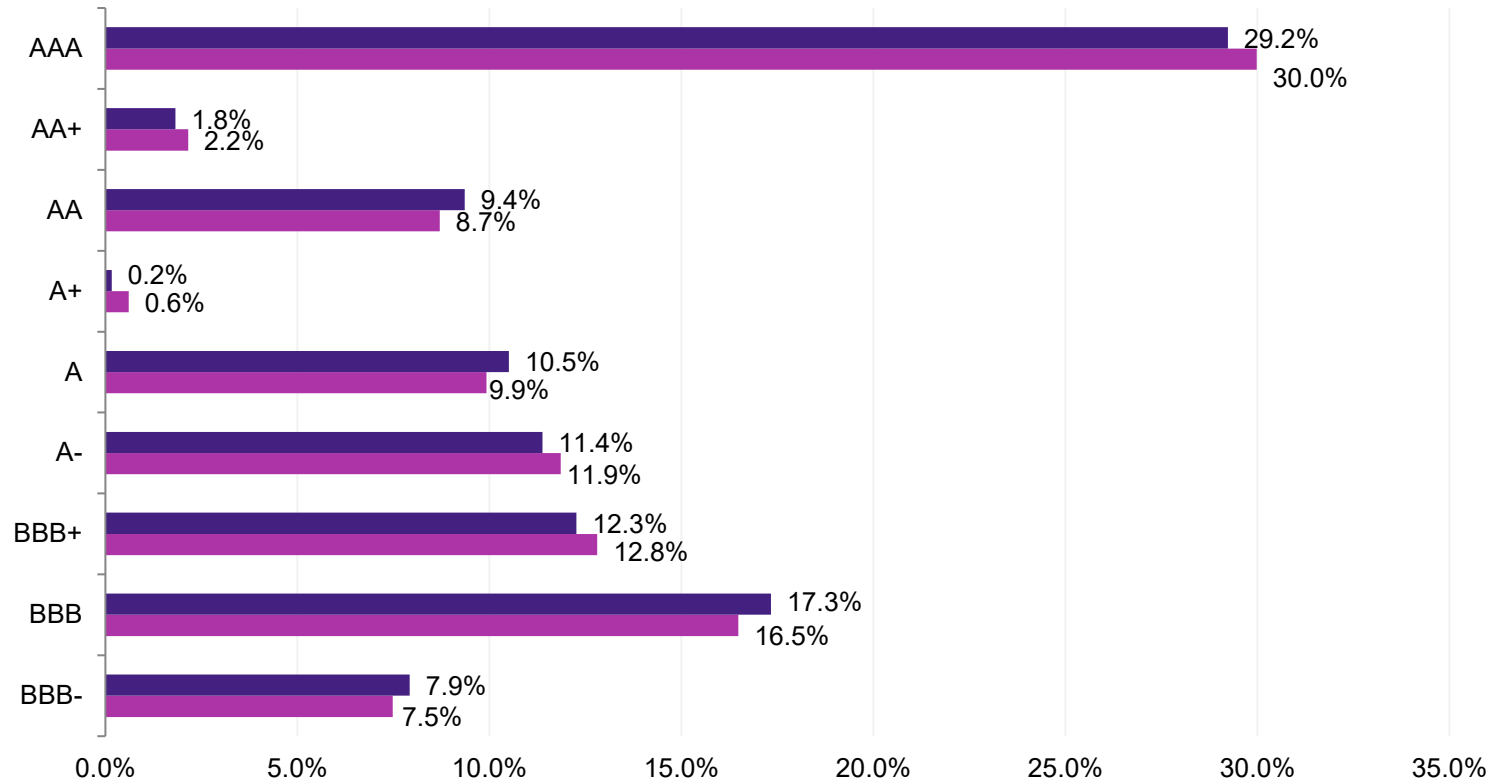
¹Cash is included in the calculation of the average credit rating and is rated as AAA regardless of currencies held. The credit ratings of the underlying fixed income securities are determined by S&P or Moody's, and where official credit ratings are unavailable, iBoxx implied credit rating followed by Amova Asia's internal credit ratings are used. ²Yield to Maturity (YTM) of a bond is the average annualised rate of return expected if held to maturity. Weighted Average YTM (%) is calculated by weighting the bonds with market capitalisation and duration. Figure is in local currency yield terms and on unhedged foreign exchange basis. Please note that weighted average YTM does not represent the fund's actual rate of return or distribution yield. ³Duration is a measure of a bond's sensitivity to interest rate changes. Weighted Average Duration (years) is weighted by the market value of each bond relative to the total portfolio market value. Please note that this figure is provided for reference only. The copyright and intellectual rights to the index displayed above are the sole property of the index provider. Source: Amova Asia, Markit iBoxx.

As at 31 December 2025



— The Fund comprises investment grade bonds, with an average credit rating of A+

Credit Ratings



■ Amova SGD Investment Grade Corporate Bond Index ETF ■ iBoxx SGD Non-Sovereigns Large Cap Investment Grade Index

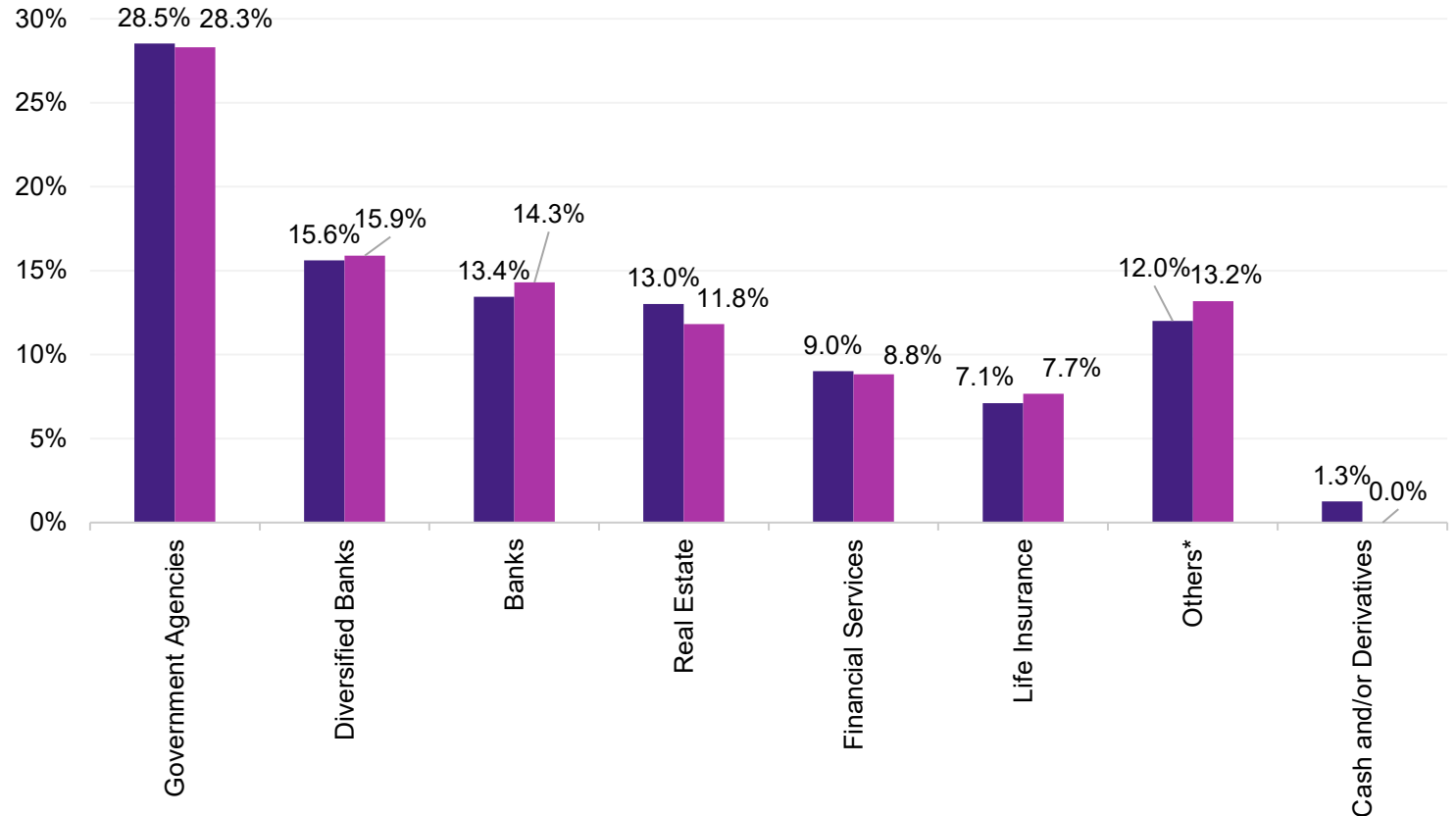
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As at 31 December 2025



— The Fund's top 3 sector exposures are Government Agencies, Diversified Banks and Banks

Sector Weights



■ Amova SGD Investment Grade Corporate Bond Index ETF ■ iBoxx SGD Non-Sovereigns Large Cap Investment Grade Index

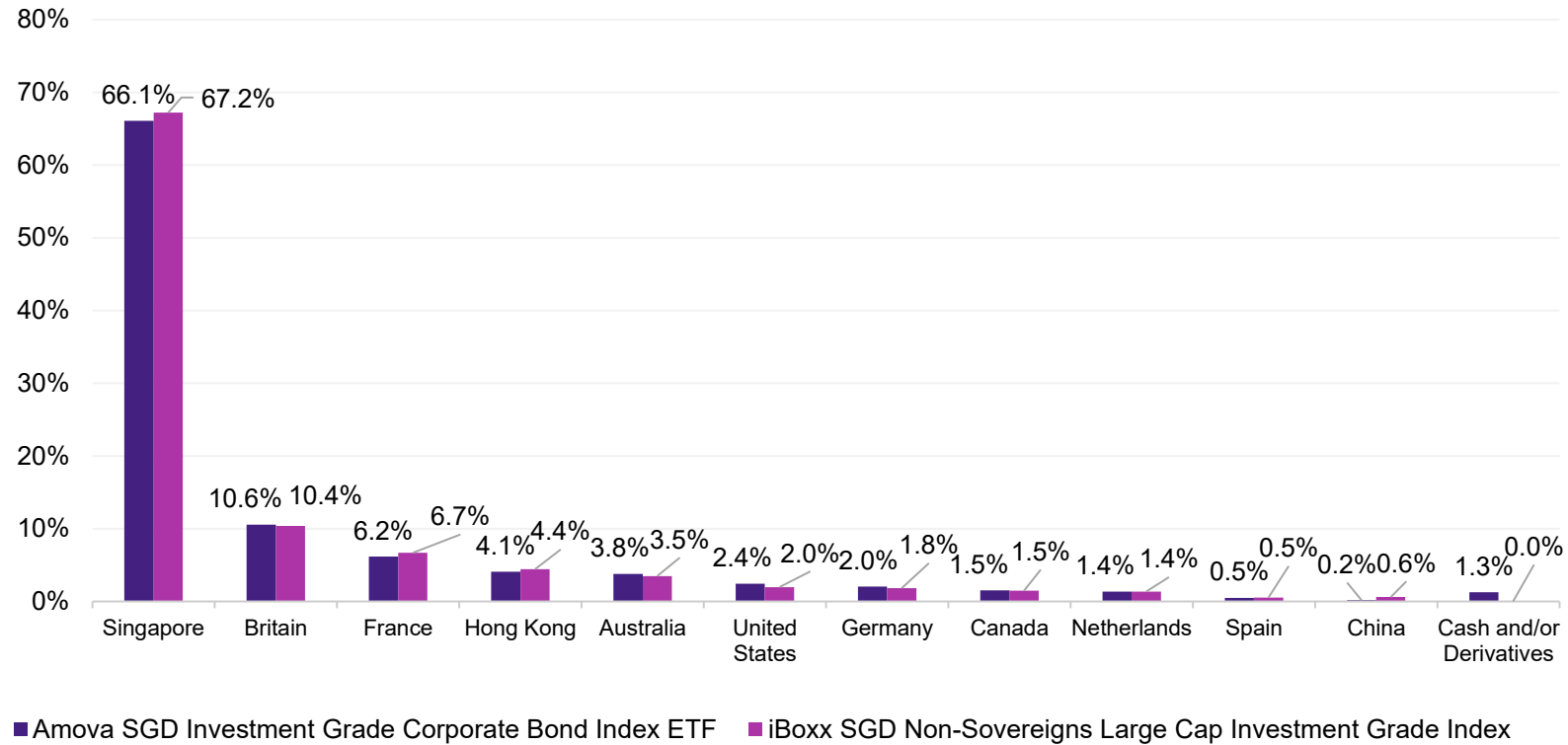
Reference to the sectors is purely for information only and does not constitute a recommendation, nor should it be relied upon as financial advice in any way. The sector breakdown is based on Bloomberg Industry Classification Standard (BICS). *Others include BICS sectors like telecommunications, airlines etc. The copyright and intellectual rights to the index displayed above are the sole property of the index provider. Source: Amova Asia, Markit iBoxx

As at 31 December 2025



— Aside from Singapore, the Fund has about 32% exposure to foreign issuers

Country Weights



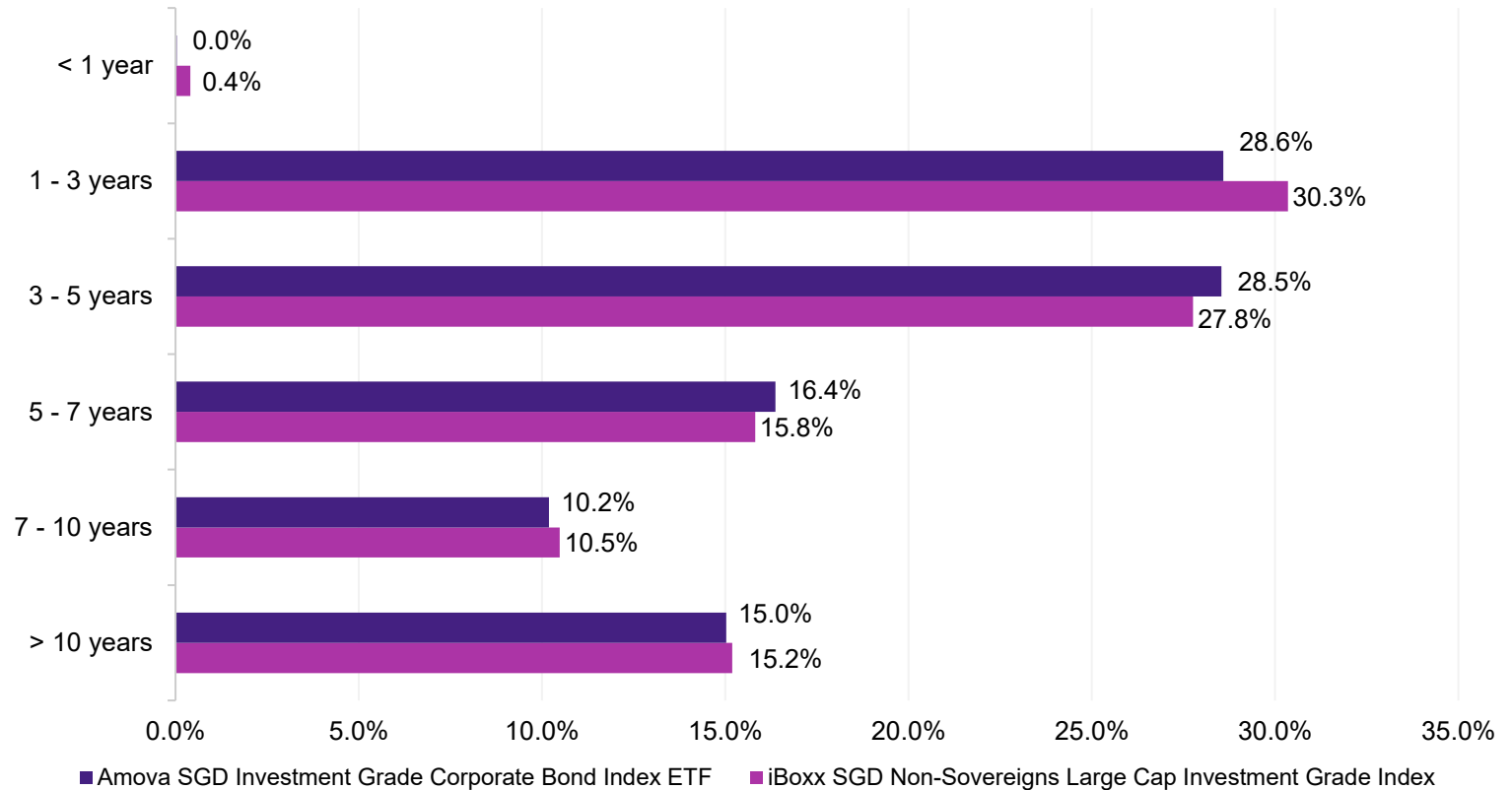
Reference to the countries is purely for information only and does not constitute a recommendation, nor should it be relied upon as financial advice in any way. The copyright and intellectual rights to the index displayed above are the sole property of the index provider. Source: Amova Asia, Markit iBoxx

As at 31 December 2025



- Overall weighted average duration is at 5.72 years
- About 28% is in the 1-3 years maturity segment

Years to Maturity



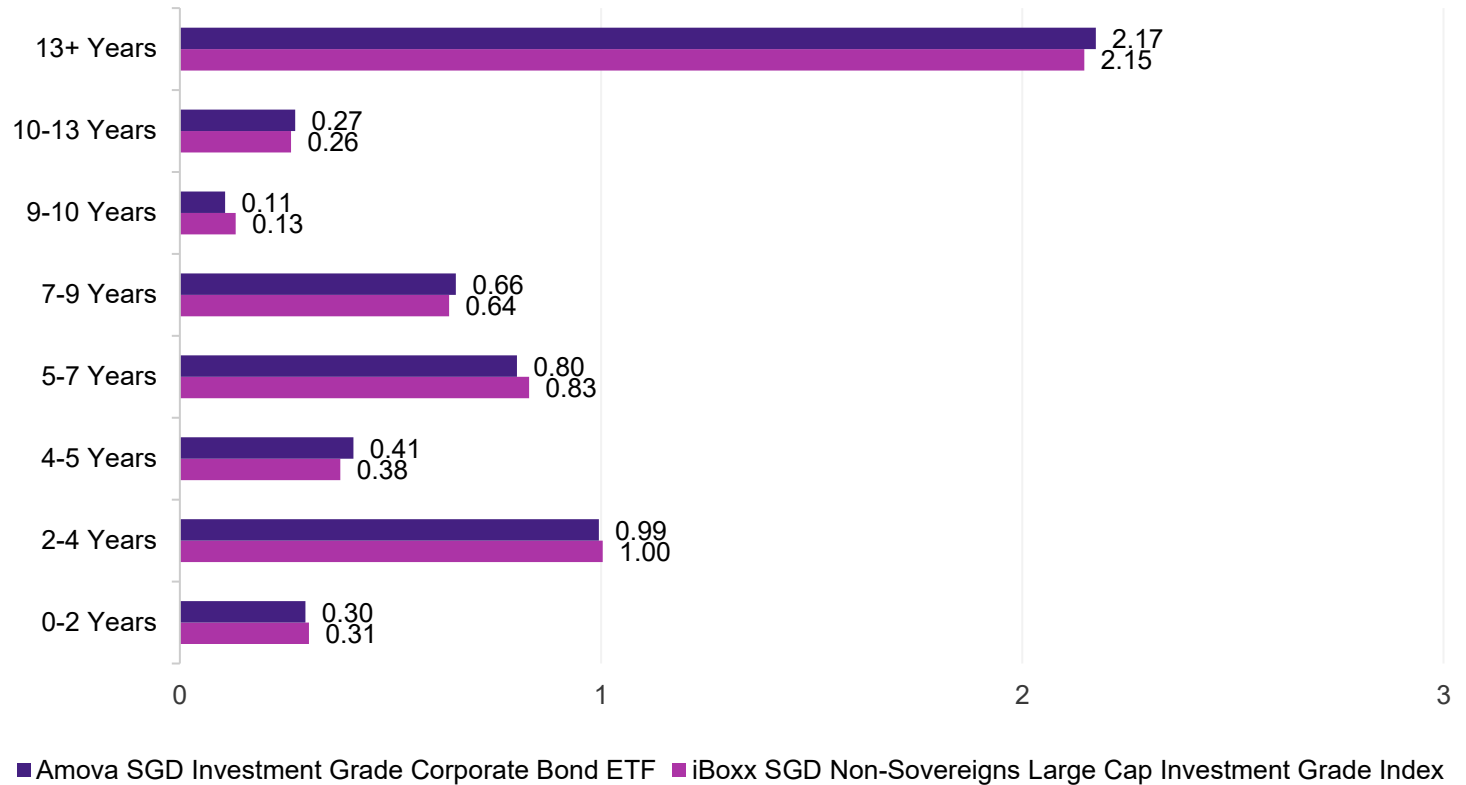
Numbers in the graph may not sum to 100% as Cash and/ or Derivatives have been excluded. Duration is a measure of a bond's sensitivity to interest rate changes. Weighted Average Duration (years) is weighted by the market value of each bond relative to the total portfolio market value. Please note that this figure is provided for reference only. The copyright and intellectual rights to the index displayed above are the sole property of the index provider. Source: Amova Asia, Markit iBoxx

As at 31 December 2025



— Overall weighted average duration is at 5.72 years

Contribution to Duration



Numbers in the graph may not sum to 100% as Cash and/ or Derivatives have been excluded. Duration is a measure of a bond's sensitivity to interest rate changes. Weighted Average Duration (years) is weighted by the market value of each bond relative to the total portfolio market value. Please note that this figure is provided for reference only. The copyright and intellectual rights to the index displayed above are the sole property of the index provider. Source: Amova Asia, Markit iBoxx

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Key Product Features



ETF Name	Amova SGD Investment Grade Corporate Bond Index ETF
Inception date	27 August 2018
AUM	SGD 771.6 mil
Fund Manager	Amova Asset Management Asia Limited
Trustee	DBS Trustee Limited
Underlying Index	iBoxx SGD Non-Sovereigns Large Cap Investment Grade Index
ETF Exposure	Primarily SGD-denominated Investment Grade Bonds
Replication Method	Representative sampling
Lot Size (units per lot)	1
Distribution Frequency*	Semi-annually
Bloomberg Ticker	NIKIGCB SP Equity
Index Bloomberg Ticker	IBXXSNS5 Index
Exchange / Code	SGX / MBH
Management Fees	0.15% p.a.
Total Expense Ratio (audited as at 31 December 2025)	0.26% p.a.
3-Year Annualised Tracking Error	0.22%
CPF Investment Scheme ("CPFIS")	Yes
Supplementary Retirement Scheme ("SRS")	Yes
Excluded Investment Product ("EIP")	Yes
Regular Subscription Programme:	With DBS/POSB, Phillip Securities, Fundsupermart

*Distributions are not guaranteed and are at the absolute discretion of the Managers. If the investment income is insufficient to fund a distribution, the Managers may determine that such distribution should be paid from the capital of the Fund. Any distribution is expected to result in an immediate reduction of the Fund's net asset value per unit. Please refer to the Fund prospectus and Product Highlights Sheet for further details.

As at 31 December 2025

Current Authorised Participants



Participating Dealers	<ul style="list-style-type: none">— CGS-CIMB Securities (S) Pte Ltd— DBS Vickers Securities (S) Pte Ltd— Flow Traders Asia Pte Ltd— iFAST Financial Pte Ltd— Phillip Securities Pte Ltd— UOB Kay Hian Pte Ltd— Jane Street Financial Limited	Subscription and Redemption (1) Minimum 50,000 units (cash). Submission deadline 12.00 PM SG-Time (T-Day) (2) Minimum 20,000,000 units (in-kind). Submission deadline 5.30 PM SG-Time (T-Day)
Designated Market Makers	<ul style="list-style-type: none">— Flow Traders Asia Pte Ltd— Phillip Securities Pte Ltd	SGX Rulebook The Designated Market Maker is obliged to provide a 2-way bid and offer quotes with the following requirements: At least SGD 50,000 on both sides Quotes are provided for 85% of the SGX trading hours Bid and offer quotes are within a maximum spread of 2%

Source: Amova Asia
As at 31 December 2025



The Fund is only suitable for investors who:

- ✓ seek medium to long-term capital appreciation;
- ✓ believe that the Index will increase in value;
- ✓ are willing and able to accept that their principal will be at risk; and
- ✓ seek an “index-based” approach to investing in a portfolio of SGD-denominated Investment Grade Bonds in a cost effective and easy to access manner.

You should consult your financial advisers if in doubt about whether this product is suitable for you.

What are the key risks of this Fund?

- market risk
- liquidity risks
- interest rate and credit risks
- tracking error risk
- risk associated with the investment strategy of the Fund / lack of discretion by Manager to adapt to market changes

You should be aware that your investment in the Fund may be exposed to other risks of an exceptional nature from time to time.



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The Central Provident Fund (“CPF”) Ordinary Account (“OA”) interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account (“SA”) is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme (“CPFIS”). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

The performance of the ETF's price on the Singapore Exchange Securities Trading Limited (“SGX-ST”) may be different from the net asset value per unit of the ETF. The ETF may also be suspended or delisted from the SGX-ST. Listing of the units does not guarantee a liquid market for the units. Investors should note that the ETF differs from a typical unit trust and units may only be created or redeemed directly by a participating dealer in large creation or redemption units.

Amova Asset Management Asia Limited. Registration Number 198202562H.

