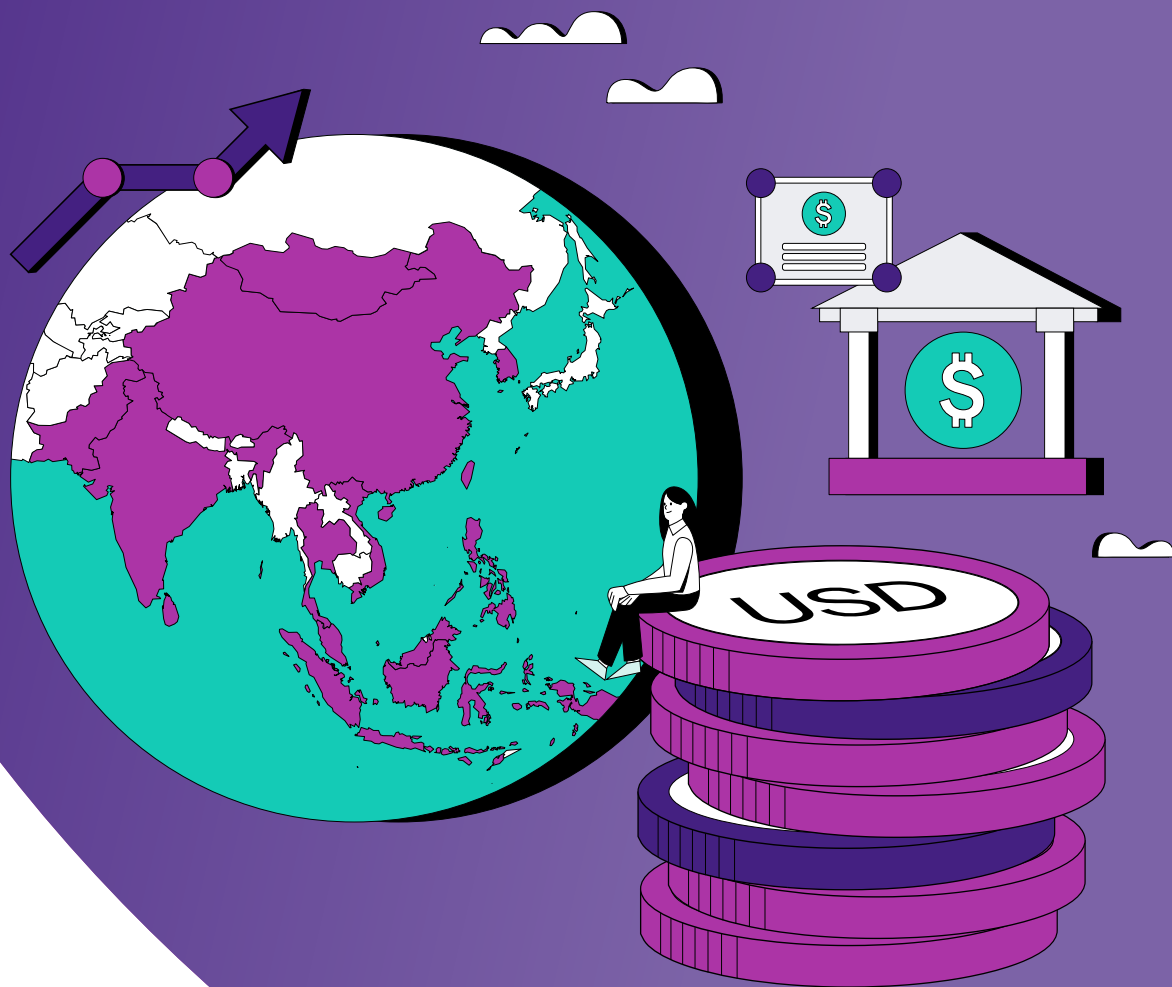




Amova Asia Credit Index ETF

Attractive income opportunities underpinned by Asia's growth

SUMITOMO MITSUI TRUST GROUP

 **amova**
Asset Management

01 Amova Asia Credit Index ETF

The key investment objective of the Amova Asia Credit Index ETF is to track as closely as possible, before fees and expenses, the total returns of the Bloomberg Asia Ex-Japan USD Credit Index.

What is the Bloomberg Asia Ex-Japan USD Credit Index?

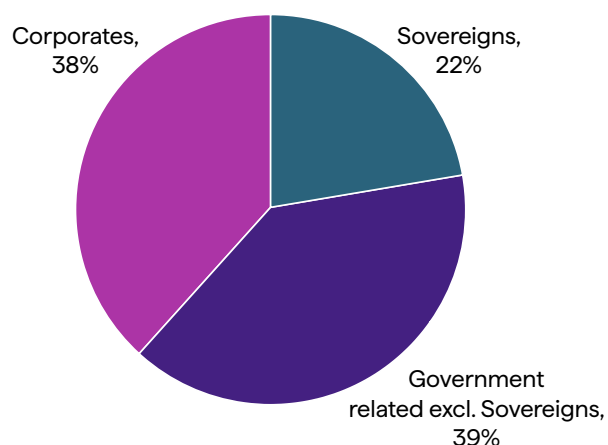
The Bloomberg Asia Ex-Japan USD Credit Index (the Index) is compiled and calculated by Bloomberg Index Services Limited and aims to track the performance of fixed-rate US dollar-denominated government-related and corporate debt of the Asia ex-Japan region. The government-related sector groups all issuers with government affiliations into a single category. It has four sub-sectors: Agencies, Sovereign, Supranational, and Local Authority.

The Index provides investors with well-diversified exposure to the Asia Ex-Japan USD credit market. The countries are represented based on their natural market size without caps imposed. Constituents are weighted based on market value, where larger bond issuances generally receive higher weights.

Index Country Allocation

Country	Weights (%)
China	27.3
Indonesia	15.4
South Korea	14.9
Hong Kong	10.7
India	8.0
Philippines	7.6
Malaysia	3.5
Singapore	3.4
Thailand	2.4
Taiwan	2.1
Macau	1.8
Sri Lanka	1.2
Pakistan	1.0
Mongolia	0.7
Vietnam	0.04

Figure 1 Issuer Type



Number of Bonds in the Index: ~1200

Bloomberg is a global leader in fixed income indexing. With more than 50+ years of indexing experience, Bloomberg has grown to be the most widely used fixed income indices provider globally. There are more than 500 ETFs with over \$1 trillion in assets tracking a Bloomberg fixed income index.

Source: Bloomberg, Aug 2026

02 Why invest in the Amova Asia Credit Index ETF?

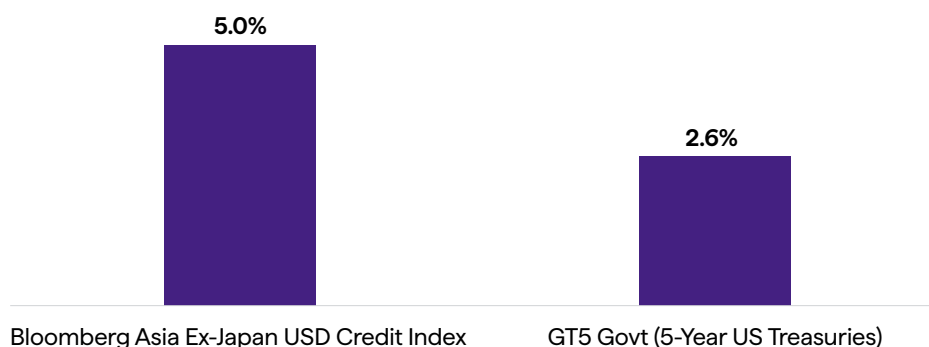
1. Attractive income opportunities underpinned by Asia's structural growth trend

Asia is a key engine of global growth, driven by urbanisation, middle class expansion, infrastructure and industrial upgrading. These structural trends are poised to provide a supportive and sustainable backdrop for bond issuers across the region, underpinning attractive income opportunities for investors.

Average of ~2x yield over US Treasuries

Over the last 10-year period (Sep 2016 to Aug 2026), the Bloomberg Asia Ex-Japan USD Credit Index had an average yield to maturity¹ ("YTM") of approx. 2 times that of 5-Year US Treasuries².

Figure 2 Average Yield to Maturity over 10-year period (Sep 2016 – Aug 2026)



¹ YTM of a bond is the average annualised rate of return expected if the bond is held to maturity. The YTM (expressed here in USD terms) does not represent the Fund's actual rate of return or distribution yield.

² 5-Year US Treasuries are included as a USD sovereign debt reference that has duration broadly similar to that of the Index (at around 4+ years). The comparison is intended solely to illustrate historical differences in yield. The Index is subject to materially different risks from US Treasuries, including credit, issuer, country and liquidity risks. The higher historical yield of the Index reflects these additional risks and should not be viewed as indicating better investment performance. The historical yield differential shown may not be the same in future.

Source: Bloomberg, Aug 2026

2. Get broad Asia Credit exposure in one trade, with more than 80% at Investment Grade quality

Many traditional bond ETFs are built around either a pure Investment Grade or pure High Yield portfolio. The Amova Asia Credit Index ETF seeks to provide a diversified blend of bonds representing Asia credit exposure through a single building block, allowing investors to allocate to Asia Credit in a cost-efficient manner.

Figure 3

Investment Grade	
AAA to BBB-	
Non-Investment Grade	
Speculative	BB+ to B-
High Default Risk or in Default	CCC+ to D

3. The only SGD-Hedged Asia Credit ETF on SGX³

The ETF offers a tailored solution for SGD-based investors, transforming a regional product into a local solution. Investors who budget and reference their wealth in SGD will have a low-cost exchange-traded means to access broad Asia USD Credit with USD/SGD currency risk mitigation via the SGD-Hedged share class. The distribution yield of the SGD-Hedged share class may be lower than that of the USD share class due to hedging costs⁴.

A USD share class is available if preferred.

³ As of 31 Aug 2026

⁴ As of Aug 2026, based on Amova's internal calculations, the average annualised monthly hedging cost over the last 5 years was approximately 1.5% p.a. Historical figures are not representative of future figures.

Who is the Fund suitable for?

The Fund is only suitable for investors who:

- Seek to track as closely as possible, before fees and expense, the total returns of the Bloomberg Asia Ex-Japan USD Credit Index;
- Believe that the Index will increase in value;
- Are willing and able to accept that their principal will be at risk; and
- Seek an “index-based” approach to investing in fixed-rate US dollar-denominated government-related and corporate debt in Asia ex Japan.

You should consult your financial advisers if in doubt about whether this fund is suitable for you.

What are some of the key risks of this investment?

The following are key risks that may cause you to lose some or all of your investment:

- Market and credit risks, including Shares may trade at prices other than NAV
- Liquidity risks
- Product-specific risks:
 - Interest rate risk and credit risk
 - Risk associated with lack of discretion of Manager to adapt to market changes
 - Currency risk
 - Single region/concentration risk
 - Emerging Markets risk
 - Tracking error risk

You should be aware that your investment in the Fund may be exposed to other risks of an exceptional nature from time to time.

Please refer to the Product Highlights Sheet and the Prospectus for further information on the risks of the Fund.

Fund information

Benchmark	Bloomberg Asia Ex-Japan USD Credit Index
Listing Date	1 October 2026 on the Singapore Exchange
Fund Structure	Open-ended Variable Capital Company listed and traded on Singapore Exchange Securities Trading Limited
Lot Structure	1 unit per lot
Dividend Distribution Frequency	Semi-annually*
Manager	Amova Asset Management Asia Limited
Management Fee[^]	0.20% p.a.
Total Expense Ratio[#]	0.35% p.a.
Designated Market Makers	Phillip Securities Pte Ltd / Flow Traders Asia Pte Ltd / North Point Global Pte Ltd
SGX Stock Code	SGD-Hedged Share Class: B95 USD Share Class: B96
SGX Trading Name	SGD-Hedged Share Class: Amova AsiaCredit SGD-H USD Share Class: Amova AsiaCredit USD
Bloomberg Ticker	SGD-Hedged Share Class: B95 SP Equity USD Share Class: B96 SP Equity

* Distributions are not guaranteed and are at the absolute discretion of the Managers. If the investment income is insufficient to fund a distribution for the Fund, the Managers may determine that such distributions should be paid from the capital of the Fund. Any distribution is expected to result in an immediate reduction of the Fund's net asset value per unit. Please refer to the Fund prospectus and Product Highlights Sheet for further details.

[^] Usual brokerage and handling charges to apply. Please refer to the Prospectus for complete information on the Fund, relevant disclosures and fees payable.

[#] The Manager intends to cap the total expense ratio of the Fund at 0.35% per annum. Any fees and expenses that are payable by the Fund and are in excess of 0.35% per annum will be borne by the Manager and not the Fund.

Find out more on
<https://sg.amova-am.com/general/funds/etf>

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Important Information: The Fund is a sub-fund of Amova Asia Limited VCC, an umbrella variable capital company incorporated in Singapore ("the Company"). The Manager of the Fund is Amova Asset Management Asia Limited.

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by the Company or Amova Asset Management Asia Limited.

Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments. The value of Shares and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Amova Asset Management Asia Limited or our website (<https://sg.amova-am.com>) before deciding whether to invest in the Fund.

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The performance of the ETF's price on the Singapore Exchange Securities Trading Limited ("SGX-ST") may be different from the net asset value per Share of the ETF. The ETF may also be suspended or delisted from the SGX-ST. Listing of the Shares does not guarantee a liquid market for the Shares. Investors should note that the ETF differs from a typical unit trust and Shares may only be created or redeemed directly by a participating dealer in large creation or redemption Shares.

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